

HiPortfolio

Trusted at the Core of Investment Operations

Comprehensive, scalable and proven

European Asset
Servicing Technology
Vendor of the Year



HiPortfolio

Comprehensive, scalable and proven – giving uncompromising control

Every investment management operation must have efficient and reliable Investment Accounting and Asset Servicing capabilities at the core of their investment operations. The systems and processes involved have to support the full range of investment operations activities whilst handling the diverse range of instruments, fund structures, accounting standards and fiscal variations. Investment operations play a key role in supporting the post-trade activity relied upon by today's investment management community. These activities start at the point of 'capturing' the investment instrument and continue through the complete life cycle of the investment from purchase to disposal.

Investment Accounting and Asset Servicing is critical to the effective and safe running of investment management operations. Whether you are the asset management arm of a bank or insurance company, or a boutique investment firm, or a Custodian or Third Party Administrator, your Investment Accounting and Asset Servicing operations lie at the heart of your investment management business. Whilst it is critical that the solution should easily scale to deal with the highest volumes of activity efficiently, it must also be capable of supporting the wide range of asset classes within the diverse fund structures of today's constantly changing investment management environment.

To stay in control, today's Investment Operations require the ability to control the investment life cycle:



Meeting the challenge of complexity

Ultimately, the challenge for the firm's Investment Accounting and Asset Servicing solution is to manage all the firm's investment products through their respective life cycle accurately, comprehensively, on time and within a highly controlled environment.

Actions vary greatly due to the diversity of different asset classes and instrument types. For example, for fixed interest you have accrual processes to complete, for other instruments you have mark to market on a daily basis and margin calls. Processes and events vary in frequency – from daily events, such as pricing, through to others, such as corporate actions, which take place periodically.

Asset Servicing activities extend beyond the core fund administration and accounting tasks. Overnight reconciliation processes are executed to ensure that front office and back office investment data is aligned, ready for the next day's trading. The firm's investment data must be the 'single version of the truth' that feeds other systems so that reliable investment decisions are made.

The challenges are becoming increasingly acute - expanding transaction volumes, growth in funds and instrument innovation, more complex and exacting regulatory and taxation frameworks, and tighter servicing agreements. Against this backdrop, errors caused by inaccurate or untimely processes, or poor compliance with regulatory and tax frameworks, are attracting bigger financial penalties and increasingly, causing reputational damage.

Today's investment management operation cannot fail to deliver a consistent, reliable and accurate service to its fund management professionals and their clients. Firms require a solution that is capable of delivering a reliable, timely and accurate service – our long established and award winning HiPortfolio® solution is the answer.

Achieving operational excellence in a complex environment

HiPortfolio is the complete Investment Accounting and Asset Servicing solution for your investment management operations.

HiPortfolio provides full life cycle processing from order capture, through trade confirmation and transaction processing to accounting, financial analysis and tax reporting - for a very wide range of instruments and tax jurisdictions.

Evolved over 25 years, HiPortfolio is currently operating at the heart of over 160 investment management firms in over 35 countries around the globe - covering UK and Europe, Middle East, Africa, North America, Australia and Asia. Clients rely on HiPortfolio to execute their Investment Accounting and Asset Servicing activities either through single operational locations or regional and global hubs.

Our clients range from specialist investment boutiques with a few users processing tens of transactions per week to the very largest global institutions and third party administrators with hundreds of concurrent users processing thousands of transactions and portfolios every day.

Sitting at the heart of your investment operations, HiPortfolio uses its sophisticated data integration capabilities to interface with upstream and downstream processes. HiPortfolio is a 'right sized' solution being capable of simple installation and maintenance for smaller operations through to delivering the power, processing capacity and sophistication required by global investment operations.

HiPortfolio – supporting your Investment Accounting operations

Instrument Coverage

- Extensive trade capture, booking and accounting capabilities covering: Equities, Fixed income, Money Markets, Foreign Exchange, Futures and Options, Derivatives, OTCs, Mortgage, Asset backed and Index Linked Securities
- Coverage continually extended to cater for local market asset class innovation

Transaction Processing

- Manage the transactions associated with investment for diverse books of business
- Preconfigured processing for common corporate actions
- Ability to configure complex corporate actions
- Set up payment schedules for regular and irregular payments to calculate income on a fixed and floating basis

Accounting Methods & Standards

- Multiple accounting methods supported including average cost and tax lot
- Allows for FIFO, LIFO or use of specific identification techniques
- Flexibility allowing rules such as maximum profit or maximum loss to be automated
- Selectable preferred costing method by type of security and client portfolio
- Multiple accounting standards reporting, both IFRS and local GAAP
- Reporting at different levels using different accounting standards

General Ledger

- Fully multi-currency to accommodate different portfolio needs
- Import and export to facilitate integration with corporate general ledger systems
- Includes a rules engine to auto-post entries to a user definable account structure
- Handles inconsistent accounting periods across portfolios, differing account codes and structures, and multiple reporting currencies

Taxation

- Utilises HiPortfolio transaction records for tax computations
- Support for Capital Gains Tax, Reclaimable and Withholding tax
- Ability to calculate realised and unrealised gains and losses
- Flexibility to support computation and reporting requirements in most jurisdictions

HiPortfolio's fully integrated suite of Asset Servicing modules

Portfolio Modelling and Trading – Provides front-end decision support from where bulk orders and portfolio allocations can be generated. Enables portfolio monitoring to determine the trading required at either security or sector level to bring portfolios in-line with chosen investment models.

Trade Confirmation & Settlement – Offers a trusted trade repository to initiate the process of trade confirmation and settlement. A link to Omgeo's trade confirmation platform, Omgeo CTM, is due for release in Q3 2011.

Compliance – Allows investment guidelines, restrictions and exposure limits to be monitored against individual or groups of portfolios.

Performance – Offering complete integrated performance measurement, attribution and analytics. Extended further by our Anova suite for advanced middle office analytics, extended data aggregation and self-service role based dashboards.

Unit Pricing – Provides a comprehensive and flexible solution for the automated calculation of NAV and unit prices for unitised investment vehicles.

Reconciliation – A highly configurable tool for reconciling HiPortfolio data against external sources, including position and transaction level reconciliations.

HiPortfolio is trusted at the core of Investment Operations

Enable business growth – HiPortfolio is deployed in over 35 countries, which means that geographical expansion is easily supported through our experience of operational requirements in more countries than any other investment accounting software provider

Maximise leverage from a single system by applying HiPortfolio's broad and proven capability to solve investment accounting and asset servicing challenges

Accommodate changes in investment strategies and regulation with the flexibility offered by HiPortfolio

Mitigate risk and reinforce operational stability with HiPortfolio as a time proven enterprise strength solution

Help reduce total cost of operations as HiPortfolio allows the decommissioning of hard to support in-house applications

Increase operational control, transparency, accuracy and consistency

Rationalise operational workflows and remove error prone manual operating procedures to deliver gains in process efficiency and reduction of costs

HiPortfolio meeting your needs

Asset Managers – Easy to implement, HiPortfolio provides complete back office functionality in a single system – one that is simple to operate and maintain. As a firm grows, HiPortfolio's connectivity capabilities allow for the inclusion of specialist systems, such as front office programme trading and order fulfilment systems. For global operations, HiPortfolio can offer a centralised operation while providing for the local accounting and business practice requirements of each region.

Insurance Companies – Whether managing your own assets, or accounting for the investments made by third party managers, HiPortfolio has the flexibility to handle your operational requirements.

Third Party Administrators – HiPortfolio supports centralised operations and high-volume processing. It can handle the segmentation of business third party administrators and middle office outsourcers require. In addition to this, HiPortfolio can deal with the complexities of different accounting structures to manage diverse clients' investment accounting and asset servicing needs.



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